GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:80
ANSWERED ON:15.11.2007
SALE OF SURPLUS LAND OF SICK CPSUs
Bhakta Shri Manoranjan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is considering a proposal to sell surplus land of loss making Central Public Sector Undertakings (CPSUs) in order to revive them;

(b) if so, the details thereof, and

(c) the time by which it is likely to be put on sale?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) & (b) : The policy of the Government on Public Sector envisages that `every effort will be made to modernize/restructure sick public sector companies and revive sick industry`. Sale of surplus land may be one of the means for raising resources to meet the cost of the revival package approved by the Government on case to case basis.

(c) : Identification and sale of surplus land is done by the concerned Central Public Sector Enterprise (CPSE) as per revival package approved by the Government.